



SAN FRANCISCO  
REGIONAL OFFICE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
44 MONTGOMERY STREET, SUITE 2800  
SAN FRANCISCO, CA 94104

October 19, 2021

**FILED BY ECF**

The Hon. Lorna G. Schofield  
United States District Judge  
Thurgood Marshall U.S. Courthouse  
40 Foley Square  
New York, NY 10007

Re: *SEC v. Qin, et al.*, 20-CV-10849(LGS): Status Letter re Settlement

Dear Judge Schofield,

Counsel for the Plaintiff Securities and Exchange Commission hereby submits this Status Letter, to update the Court regarding its efforts at settlement with defendant Stefan Qin. Counsel for the SEC expects to provide by early next week to the defendant terms of settlement that SEC counsel would recommend the Commission, and if approved, the Court, authorize. Counsel for the SEC will provide the defendant with all terms which, if approved, would resolve the case against him entirely.

Accordingly, the SEC expects to be able to report to the Court whether the parties have reached an agreement in principle, subject to Commission and Court approval, in the November 12, 2021 Status Conference Letter.

Respectfully submitted,

/s/ Susan F. LaMarca

Susan F. LaMarca  
Counsel for Plaintiff Securities and  
Exchange Commission

Cc: Stefan Qin (via Sean Hecker, Esq., by email)